Resolution authorizing supplemental appropriations and an interfund loan from the General Fund to the Hall of Justice Fund for renovation project expenses

(Public Facilities Management)

WHEREAS, Public Facilities Management is responsible for the facility needs of the various agencies and offices of Franklin County; and

WHEREAS, Resolution No. 0788-10 authorized the issuance of bonds for the purpose of the renovation and redevelopment of the Franklin County Hall of Justice, which is supported from the Hall of Justice Fund (Fund 4061); and

WHEREAS, Resolution No. 0409-12 authorized the County to reimburse the General Fund for any moneys advanced for this project from the proceeds of bonds issued for such purpose; and

WHEREAS, Public Facilities Management has requested an interfund loan from the General Fund to the Hall of Justice Fund in order to support the upcoming expenditures related to this project; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That a supplemental appropriation in the amount of \$1,390,000 is hereby authorized from the unappropriated cash balance as follows and allocated per the attached document (Journal #2350):

Commissioners/General Fund/Interfund Fund 1000

AMOUNT \$1,390,000

2. That an interfund loan in the amount of \$1,390,000 is hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN FROM: Commissioners/General Fund/Interfund Fund 1000 AMOUNT \$1,390,000

INTERFUND LOAN TO:
PFM/Hall of Justice/Interfund Revenue
Fund 4061

AMOUNT \$1,390,000 Resolution No. 0231-13

March 26, 2013

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(Public Facilities Management)

- 3. That the interfund loan authorized by this resolution shall be considered as an advancement of cash pursuant to Resolution No. 0409-12, and that the interfund loan shall be repaid from the proceeds of any bonds issued for such purpose.
- 4. That estimated revenues are hereby revised per the attached document (Journal #2351).

Prepared by: LaGrieta Holloway

cc: Auditor

Commissioners-OMB

Public Facilities Management